



PRESS RELEASE

Financial Results of Helios & Matheson

in Rs lakhs except per share data

	Quarter ended Sept 30,		Half year ended Sept 30,		Quarter ended
	2007	2006	2007	2006	June 30, 2007
INCOME	10,991.64	9,519.61	21,599.96	18,412	10,608.32
Software services and administrative expenses	8,681.08	7,497.66	17,184.82	14,529	8,503.74
PROFIT BEFORE INTEREST, DEPRECIATION AND TAXATION	2,310.56	2,021.95	4,415.14	3,883	2,104.58
Interest	210.39	102.05	324.50	171	114.11
Depreciation	447.36	364.76	873.45	723	426.09
PROFIT BEFORE TAX	1,652.81	1,555.14	3,217.19	2,989	1,564.38
Provision for taxation	94.00	68.00	181.00	133	87.00
PROFIT AFTER TAX	1,558.81	1,487.14	3,036.19	2,856	1,477.38
Provision for deferred tax	98.00	60.00	170.00	118	72.00
PROFIT AFTER DEFERRED TAX	1,460.81	1,427.14	2,866.19	2,738	1,405.38
Paid-up equity share capital	2,115.09	2,001	2,115.09	2,001	2,001.00
Reserves (excluding revaluation reserves)	17,572.42	11,211	17,572.42	11,211	15,401.75
Earning per share (annualized)	27.63	28.53	27.10	27.36	28.09
Cash Earnings per share (annualized)	36.09	35.82	35.36	34.59	36.61
Book value per share (annualized)	93.08	66.03	93.08	66.03	86.97
Number of shares (lakhs)	211.51	200.10	211.51	200.10	200.10