



The Allotment Committee of the Board of Directors at their meeting held on 15.02.2013 issued and allotted 12,50,000 equity shares of Rs.10 each fully paid up at a premium of Rs.19.24 per share to the promoters Mr V Ramachandran and Mr G Muralikrishna against conversion of an equivalent number of warrants out of 25,00,000 warrants allotted to them on 23.05.2012. The warrants were eligible for conversion pursuant to the approval granted by the shareholders at the annual general meeting held on 29.03.2012. As regards the remainder 12.50 lakh warrants, these will be converted into equity shares at an appropriate time if and when the option for conversion is exercised by the promoters within the time limit laid down under the applicable rules.

Consequent to the issue and allotment of 12,50,000 equity shares, as aforesaid, the issued equity share capital of the company shall stand increased to Rs.25,16,64,290 divided into 2,51,66,429 equity shares of Rs 10 each and the subscribed and paid up equity share capital to Rs. 25,16,23,290 divided into 2,51,62,329 equity shares of Rs 10 each.