

							Annexure 1
<b>Helios and Matheson Information Technology Limited</b>							<b>Rs in lakhs</b>
<b>Regd office: Cybervale, #02-01, Mahindra World City, Chennai 603002</b>							
<b>Statement of Consolidated Unaudited Results for the Quarter ended 31/12/2013</b>							
S No	Particulars	3 months ended (31/12/2013)	Preceding 3 months ended (30/09/2013)	Corresponding 3 months ended (31/12/2012) in the previous year	Year to date figures for current period ended(31/12/2013)	Year to date figures for the previous year ended(31/12/2012)	Previous year ended (30/09/2013)
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income from operations</b>						
1	(a) Net sales/Income from operations (Net of excise duty)	19977	19245	13877	19977	13877	65295
	(b) Other Operating Income	0	0	0	0	0	0
	<b>Total income from operations(net)</b>	19977	19245	13877	19977	13877	65295
	<b>2 Expenses</b>						0
	a) Cost of materials consumed	0	0	0	0	0	0
	b) Purchase of stock-in-trade	0	0	0	0	0	0
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
	d) Employees benefits expenses	12345	11887	8550	12345	8550	40385
	e) Depreciation and amortisation expense	1448	1272	1167	1448	1167	5035
	f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3157	3197	2316	3157	2316	10712
	<b>Total expenses</b>	16950	16356	12033	16950	12033	56132
	<b>3 Profit / (Loss) from operation before other Income,finance costs and exceptional items (1-2)</b>	3027	2889	1844	3027	1844	9163
4	Other Income	108	70	156	108	156	558
	<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	3135	2959	2001	3135	2001	9721
6	Finance costs	818	821	636	818	636	2854
	<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	2317	2138	1365	2317	1365	6867
8	Exceptional Items	0	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7-8)	2317	2138	1365	2317	1365	6867
10	Tax expense	723	591	312	723	312	1799
	<b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	1594	1547	1053	1594	1053	5068
12	Extraordinary Item (net of tax expense Rs._____ Lakhs)	0	0	0	0	0	0
	<b>13 Net Profit / (Loss) for the period (11-12)</b>	1594	1547	1053	1594	1053	5068
14	Share of profit / (loss) of associates	0	0	0	0	0	0
15	Minority interest	0	0	0	0	0	65
	<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	1594	1547	1053	1594	1053	5003

17	Paid-up equity share capital (Face Value of the Share shall be indicated)(Face value Rs 10 per share)	2641	2641	2391	2641	2391	2641
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.						31200
19	<b>Earnings Per Share (before extraordinary items) of Rs10 /each ) (not annualised):</b>						
a)	Basic	6.04	5.86	4.40	6.04	4.40	18.94
b)	Diluted	6.04	5.86	4.40	6.04	4.40	18.94
	See accompanying note to the financial results	6.04	5.86	4.40	6.04	4.40	18.94
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>	6.04	5.86	4.40	6.04	4.40	18.94
1	Public Shareholding						
	Number of shares	14256649	14256649	14256649	14256649	14256649	14256649
	- Percentage of Shareholding	53.98	53.98	59.62	53.98	59.62	53.98
2	Promoters and promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	3850000	3850000	3850000	3850000	3850000	3850000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.67	31.67	39.87	31.67	39.87	31.67
	- Percentage of shares (as a % of the total share capital of the company)	14.57	14.57	16.10	14.57	16.1	14.57
b)	Non-encumbered						
	- Number of Shares	8305680	8305680	5805680	8305680	5805680	8305680
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.33	68.33	60.13	68.33	60.13	68.33
	- Percentage of shares (as a % of the total share capital of the company)	31.45	31.45	24.28	31.45	24.28	31.45
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
					<b>3 months ended 31/12/2013</b>		
	Pending at the beginning of the quarter				0		
	Received during the quarter				6		
	Disposed off during the quarter				6		
	Remaining unresolved at the end of the quarter				0		

#### Notes

- 1.The above unaudited financial results for the first quarter ended December 31 2013 as reviewed by the audit committee were approved and taken on record by the Board of Directors at their meeeting held on 06.02.2014.
  - 2.The consolidated financial results comprises the financial results of the company and its subsidiaries.
  3. Limited review as required under clause 41 of the listing agreement has been carried out by the statutory auditors of the company.
  4. The company has only one reportable segment ie, IT services.
  5. Previous quarter/year's figures have been regrouped and rearranged wherever necessary.
- For Helios and Matheson Information Technology Ltd

G.K.Muralikrishna  
Managing Director  
Place: Chennai  
Date:06.02.2014

**Helios and Matheson Information Technology Ltd**

<b>Consolidated Statement of Assets and Liabilities</b>		<b>As at qtr ended 31/12/2013</b>	<b>As at (previous year end) (30/09/2013)</b>
<b>Particulars</b>		<b>Unaudited</b>	<b>Audited</b>
		Rs in lakhs	Rs in lakhs
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholders' funds</b>		
	(a) Share capital	2641	2641
	(b) Reserves and surplus	32793	31199
	(c) Preferential allotment of share warrants to the promoters	0	0
	<b>Sub-total - Shareholders' funds</b>	<b>35434</b>	<b>33840</b>
	<b>2</b> Advance received towards subscription of redeemable preference shares	6304	6304
	<b>3</b> Minority interest *	705	705
	<b>4 Non-current liabilities</b>		
	(a) Long-term borrowings	15638	15671
	(b) Deferred tax liabilities (net)	2668	2577
	(c) Other long-term liabilities		
	(d) Long-term provisions	34	28
	<b>Sub-total - Non-current liabilities</b>	<b>18340</b>	<b>18276</b>
	<b>5 Current liabilities</b>		
	(a) Short-term borrowings	11738	9767
	(b) Trade payables	61	122
	(c) Other current liabilities	3274	4368
	(d) Short-term provisions	4157	3768
	<b>Sub-total - Current liabilities</b>	<b>19230</b>	<b>18025</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>80013</b>	<b>77150</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Fixed assets	28631	28730
	(b) Goodwill on consolidation *	4357	4357
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	7061	6860
	(f) Other non-current assets	6503	6503
	<b>Sub-total - Non-current assets</b>	<b>46552</b>	<b>46450</b>
	<b>2 Current assets</b>		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	18502	15909
	(d) Cash and cash equivalents	5663	5656
	(e) Short-term loans and advances	4774	4466
	(f) Other current assets	4522	4669
	<b>Sub-total - Current assets</b>	<b>33461</b>	<b>30700</b>
	<b>TOTAL - ASSETS</b>	<b>80013</b>	<b>77150</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

Helios and Matheson Information Technology Limited							Annexure 1
Regd office: Cybervale, #02-01, Mahindra World City, Chennai 603002							Rs in lakhs
Statement of Standalone Unaudited Results for the Quarter ended 31/12/2013							
S No	Particulars	3 months ended (31/12/2013)	Preceding 3 months ended (30/09/2013)	Corresponding 3 months ended (31/12/2012) in the previous year	Year to date figures for current period ended(31/12/2013)	Year to date figures for the previous year ended(31/12/2012)	Previous year ended (30/09/2013)
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income from operations</b>						
1	(a) Net sales/Income from operations (Net of excise duty)	13819	12589	9633	13819	9633	44306
	(b) Other Operating Income	0	0	0	0	0	0
	<b>Total income from operations(net)</b>	<b>13819</b>	<b>12589</b>	<b>9633</b>	<b>13819</b>	<b>9633</b>	<b>44306</b>
	<b>2 Expenses</b>						
	a) Cost of materials consumed	0	0	0	0	0	0
	b) Purchase of stock-in-trade	0	0	0	0	0	0
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
	d) Employees benefits expenses	9114	8219	6276	9114	6276	28936
	e) Depreciation and amortisation expense	1042	937	804	1042	804	3496
	f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1110	1245	898	1110	898	4196
	<b>Total expenses</b>	<b>11266</b>	<b>10401</b>	<b>7978</b>	<b>11266</b>	<b>7978</b>	<b>36628</b>
	<b>Profit / (Loss) from operation before other income,finance costs and exceptional items (1-2)</b>	<b>2553</b>	<b>2188</b>	<b>1655</b>	<b>2553</b>	<b>1655</b>	<b>7678</b>
4	Other Income	104	279	49	104	49	588
	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2657</b>	<b>2467</b>	<b>1704</b>	<b>2657</b>	<b>1704</b>	<b>8266</b>
6	Finance costs	769	726	621	769	621	2714
	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1888</b>	<b>1741</b>	<b>1083</b>	<b>1888</b>	<b>1083</b>	<b>5552</b>
8	Exceptional Items	0	0	0	0	0	0
	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>1888</b>	<b>1741</b>	<b>1083</b>	<b>1888</b>	<b>1083</b>	<b>5552</b>
10	Tax expense	644	553	256	644	256	1583
	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>1244</b>	<b>1188</b>	<b>827</b>	<b>1244</b>	<b>827</b>	<b>3969</b>
12	Extraordinary Item (net of tax expense Rs. Lakhs)	0	0	0	0	0	0
	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>1244</b>	<b>1188</b>	<b>827</b>	<b>1244</b>	<b>827</b>	<b>3969</b>
14	Share of profit / (loss) of associates	0	0	0	0	0	0
15	Minority interest	0	0	0	0	0	0
	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>1244</b>	<b>1188</b>	<b>827</b>	<b>1244</b>	<b>827</b>	<b>3969</b>

17	Paid-up equity share capital (Face Value of the Share shall be indicated)(Face value Rs 10 per share)	2641	2641	2391	2641	2391	2641
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.						23533
19.i	<b>Earnings Per Share (before extraordinary items) of Rs10 /each ) (not annualised):</b>						
a)	Basic	4.71	4.50	3.46	4.71	3.46	15.03
b)	Diluted	4.71	4.50	3.46	4.71	3.46	15.03
19.ii	<b>Earnings Per Share (after extraordinary items) of Rs 10/each ) (not annualised):</b>						
a)	Basic	4.71	4.50	3.46	4.71	3.46	15.03
b)	Diluted	4.71	4.50	3.46	4.71	3.46	15.03
	See accompanying note to the financial results						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	Number of shares	14256649	14256649	14256649	14256649	14256649	14256649
	- Percentage of Shareholding	53.98	53.98	59.62	53.98	59.62	53.98
	Promoters and promoter Group						
2	Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	3850000	3850000	3850000	3850000	3850000	3850000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.67	31.67	39.87	31.67	39.87	31.67
	- Percentage of shares (as a % of the total share capital of the company)	14.58	14.58	16.10	14.58	16.10	14.58
b)	Non-encumbered						
	- Number of Shares	8305680	8305680	5805680	8305680	5805680	8305680
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.33	68.33	60.13	68.33	60.13	68.33
	- Percentage of shares (as a % of the total share capital of the company)	31.45	31.45	24.28	31.45	24.28	31.45
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						<b>3 months ended 31/12/2013</b>
	Pending at the beginning of the quarter						0
	Received during the quarter						6
	Disposed off during the quarter						6
	Remaining unresolved at the end of the quarter						0

#### Notes

- The above financial figures represent stand alone results.
  - EPS as at 31st December 2013 is after considering the provision for deferred tax.
  - Income includes revenue from operations.
  - Expenditure includes staff costs, selling & administrative costs & development expenses
  - The audited results for the first quarter ended 31.12.2013, as reviewed by the audit committee, were taken on record by the Board of Directors at their meeting held on 06th February 2014.
  - The company recognises software services as its primary segment since its operations predominantly relate to service offerings spanning the entire software services cycle, from application development and integration to application life cycle management. In view of this, software services revenues comprise the primary basis of segmental information.
- For Helios and Matheson Information Technology Ltd

G.K.Muralikrishna  
Managing Director  
Place: Chennai  
Date:06.02.2014

Helios and Matheson Information Technolgy Ltd

Standalone Statement of Assets and Liabilities		As at qtr ended	As at
		31/12/2013	(previous year end)
Particulars		Unaudited	Audited
		Rs in lakhs	Rs in lakhs
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	2641	2641
	(b) Reserves and surplus	24777	23533
	<b>Sub-total - Shareholders' funds</b>	<b>27418</b>	<b>26174</b>
<b>2</b>	Advance received towards subscription of redeemable preference shares	6304	6304
<b>3</b>	<b>Minority interest *</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	11507	13186
	(b) Deferred tax liabilities (net)	2264	2186
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	34	28
	<b>Sub-total - Non-current liabilities</b>	<b>13805</b>	<b>15400</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	11515	9534
	(b) Trade payables	61	78
	(c) Other current liabilities	3274	3808
	(d) Short-term provisions	4157	3590
	<b>Sub-total - Current liabilities</b>	<b>19007</b>	<b>17010</b>
		<b>60229</b>	<b>58584</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>66533</b>	<b>64888</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	18130	18372
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	8243	8243
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	6725	6448
	(f) Other non-current assets	6503	6503
	<b>Sub-total - Non-current assets</b>	<b>39601</b>	<b>39566</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	13415	12798
	(d) Cash and cash equivalents	5234	4640
	(e) Short-term loans and advances	3760	3674
	(f) Other current assets	4522	4210
	<b>Sub-total - Current assets</b>	<b>26931</b>	<b>25322</b>
	<b>TOTAL - ASSETS</b>	<b>66533</b>	<b>64888</b>

\* Applicable in the case of consolidated statement of assets and liabilities.