

February 14 2011



The Secretary  
The National Stock Exchange Ltd  
Corporate Relations Department  
Bandra  
Mumbai  
Scrip Code: HELIOSMATH

The Secretary  
The Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Fort, Mumbai  
Scrip Code: 532347

The Secretary  
Madras Stock Exchange Ltd  
2<sup>nd</sup> Line Beach  
Chennai – 600 001  
**Scrip Code – HMS**

Dear Sir,

Sub: Please find enclosed the Unaudited Financial Results as per Clause 41 of the Listing Agreement for the Quarter ended 31.12.2010.

Kindly acknowledge receipt.

Thanking you,  
Yours faithfully,  
**For Helios & Matheson Information Technology Ltd.**

(K.M. Kumar)  
COMPANY SECRETARY

Helios and Matheson Information Technology Limited				Rs in lakhs		
Regd office: Cybervale, #02-01, Mahindra World City, Chennai 603002						
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010						
S No	Particulars	3 months	Corresponding 3	Year to date	Year to date	Previous
		ended	months in the	figures for the	figures for the	accounting
		31/12/2010	previous year	ended 31/12/2010	ended 31/12/2009	year ended
	Result type	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net sales/Income from operations	5820	4992	5820	4992	22778
	(b) Other Operating Income	0	0	0	0	0
2	Expenditure					
a	Increase/decrease in stock in trade and work in progress	0	0	0	0	0
b	Consumption of raw materials	0	0	0	0	0
c	Purchase of traded goods	0	0	0	0	0
d	Employees cost	3753	3195	3753	3195	14983
e	Depreciation	677	562	677	562	2489
f	Other expenditure	516	499	516	499	2374
g	Total	4946	4256	4946	4256	19846
	(Any item exceeding 10% of the total expenditure to be shown separately)			0		0
3	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	874	736	874	736	2932
4	Other Income	25	35	25	35	267
5	Profit before Interest and Exceptional Items (3+4)	899	771	899	771	3199
6	Interest	223	193	223	193	833
7	Profit after Interest but before Exceptional Items (5-6)	676	578	676	578	2366
8	Exceptional Items	0	0	0	0	0
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	676	578	676	578	2366
10	Tax Expense	146	126	146	126	504
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	530	452	530	452	1862
12	Extraordinary Item (net of tax expense Rs. _____)	0	0	0	0	0
13	Net Profit (+)/Loss (-) for the period (11-12)	530	452	530	452	1862
14	Paid-up equity share capital (Face Value of the Share shall be indicated)(Rs 10 each)	2391	2311	2391	2311	2391
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.					20428



16	Earnings Per Share (EPS)	2.22	1.96	2.22	1.96	7.79
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.22	1.96	2.22	1.96	7.79
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.22	1.96	2.22	1.96	7.79
17	Public Shareholding					
	- No. of shares	14256649	14256649	14256649	14256649	14256649
	- Percentage of Shareholding	59.62	61.68	59.62	61.68	61.68
18	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
	- Number of shares	2600000	3800000	2600000	3800000	2600000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.93	42.91	26.93	42.91	26.93
	- Percentage of shares (as a % of the total share capital of the company)	10.87	16.44	10.87	16.44	10.87
b)	Non-encumbered					
	- Number of Shares	7055680	5055680	7055680	5055680	7055680
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.07	57.09	73.07	57.09	73.07
	- Percentage of shares (as a % of the total share capital of the company)	29.51	21.87	29.51	21.87	29.51

#### Notes

- The above financial figures represent stand alone results.
- EPS as at 31st December 2010 is after considering the provision for deferred tax.
- Income includes revenue from operations.
- Expenditure includes staff costs, selling & administrative costs & development expenses
- The audited results for the year ended 30.09.2010 and unaudited results (December 2010) were taken on record by the Board of Directors on 14th February 2011.
- The company recognises software services as its primary segment since its operations predominantly relate to service offerings spanning the entire software services cycle, from application development and integration to application life cycle management. In view of this, software services revenues comprise the primary basis of segmental information.
- Investor complaints pending at the beginning of the quarter
- Received and disposed off during the quarter
- Pending at the end of the quarter
- Information and services received
- Information and services disposed off
- Pending at the end of the quarter

0  
0  
0  
9  
9  
nil

By order of the Board



G.K.Muralikrishna  
Managing Director



Annexure IX

(Rs. in lakhs)

Particulars	6 months ended (31/12/2010)	Corresponding 6 months ended in the previous year (31/12/2009)
	Audited/ Unaudited	Audited/ Unaudited
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	2391.23	2311.23
(b) Reserves and Surplus	20960.00	18669.73
© Advance towards preference shares	6304.14	6304.14
(d) Preferential warrants application money		370.27
<b>LOAN FUNDS</b>	18758.00	15864.77
Deferred tax	1815.16	1707.85
<b>TOTAL</b>	<b>50228.53</b>	<b>45227.99</b>
<b>FIXED ASSETS</b>	17009.49	15479.68
<b>INVESTMENTS</b>	14654.58	14654.58
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	0.00	0.00
(b) Sundry Debtors	7893.52	7406.09
(c) Cash and Bank balances	6834.77	4009.42
(d) Other current assets	1754.22	1884.57
(e) Loans and Advances	3541.65	2544.43
Less: Current Liabilities and Provisions		
(a) Liabilities	580.41	90.71
(b) Provisions	912.28	808.53
<b>Net Current assets</b>	18531.47	14945.27
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	32.99	148.46
<b>PROFIT AND LOSS ACCOUNT</b>	0.00	0.00
<b>TOTAL</b>	<b>50228.53</b>	<b>45227.99</b>

By order of the Board of Directors  
Helios and Matheson Information Technology Ltd



G.K.Muralikrishna  
Managing Director  
14/02/2011