

Helios and Matheson Awarded Multi-Year Engagement with Major Automotive Client;

To announce Q1FY'13 results on February 5th, 2013

Chennai, 21st January 2013: Helios and Matheson Information Technology Limited (NSE: HELIOSMATH, BSE: 532347), a 22-year old leading IT services organization has, through its NASDAQ listed subsidiary bagged a 3-year contract for providing managed services to a Fortune 500 major automotive giant.

Helios and Matheson Information Technology Ltd. announced that its NASDAQ listed subsidiary Helios and Matheson Information Technology Inc. (NASDAQ: HMNY or 'the company') has successfully executed a 3-year engagement for managed services with a Fortune 500 automotive giant. The client has been associated with the company for over 13 years. The services will include creating IT strategy, developing business requirements, reviewing systems designs, executing QA and User Acceptance functions, Production trouble shooting, application development and comprehensive project management of a global team.

Further, Helios and Matheson has convened a board meeting on Feb 5, 2013 to take on record the audited results for the year ended Sep 2012. The board will also consider recommending a dividend for the year. The company will also announce its financial results for the first quarter ending 31st December 2012 on the same day.

About Helios & Matheson Information Technology Limited

Helios and Matheson is a 22 year old system integrator headquartered in Chennai, India providing consulting and information technology (IT) services to clients globally. The Company focuses mainly on the BFSI, Healthcare and Technology verticals with operations spread across the USA, Europe and Asia Pacific. Its services span the entire application lifecycle, right from application development to maintenance and validation. Helios and Matheson's client roster boasts of several Fortune 500 corporations with whom the company has long standing relationships. The Company has offices and subsidiaries in USA, Singapore and India. Helios and Matheson is listed on the NSE, BSE and MSE in India, while it's New York based subsidiary Helios and Matheson Information Technology Inc. is listed on the NASDAQ. For more information visit us at www.heliosmatheson.com.