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February 14 2011

The Secretary
The National Stock Exchange Ltd
Corporate Relations Department
Bandra
Mumbai
Scrip Code: HELIOSMATH

The Secretary
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Fort, Mumbai
Scrip Code: 532347

The Secretary
Madras Stock Exchange Ltd
2nd Line Beach
Chennai – 600 001
Scrip Code – HMS

Dear Sir,

Sub: Furnishing Annual Audited Results for the year ended September 30, 2010 and recommending dividend at Re 1.50 per share.

In terms of the listing Agreement entered into with you, we furnish the following details as approved by the Board at its meeting held today, i.e.14th February 2011.

1. Annual audited financial results (enclosed).
2. Dividend recommended at Re.1.50 per share.

The register of members and share transfer books of the company will be closed from 21st March 2011 (Monday) to 30th March 2011 (Wednesday) (both days inclusive) for the purpose of dividend and Annual General Meeting to be held on 30th March 2011. The dividend if declared and approved at the AGM will be paid to those members whose names appear on the register of members of the company as at the opening hours of March 21, 2011. We have enclosed a separate letter in this regard.

Thanking you,
Yours faithfully,
For Helios and Matheson Information Technology Ltd.

(K.M. Kumar)
COMPANY SECRETARY

Helios and Matheson Information Technology Limited		Rs in lakhs	
Regd office: Cybervale, #02-01, Mahindra World City, Chennai 603002			
AUDTED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 30.09.2010			
		accounting	Previous
		year ended	accounting
S No	Particulars	30/09/2010	year ended
	Result type	Audited	30/09/2009(18 months)
			Audited
1	(a) Net sales/Income from operations	35675	52133
	(b) Other Operating Income	0	0
2	Expenditure		
	Increase/decrease in stock in trade and work in progress	0	0
a	Consumption of raw materials	0	0
b	Purchase of traded goods	0	0
c	Employees cost	19403	27047
d	Depreciation	3095	3949
e	other expenditure	9726	17070
f	Total	32224	48066
g	(Any item exceeding 10% of the total expenditure to be shown separately)		
3	Profit from Operation before Other Income. Interest and Exceptional Items (1-2)	3451	4067
4	Other Income	396	427
5	Profit before Interest and Exceptional Items (3+4)	3847	4494
6	Interest	1045	1080
7	Profit after Interest but before Exceptional Items (5-6)	2802	3414
8	Exceptional Items	0	0
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	2802	3414
10	Tax Expense	646	1022
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2156	2392
12	Extraordinary Item (net of tax expense Rs. _____)	0	0
13	Net Profit (+)/Loss (-) for the period (11-12)	2156	2392
14	Paid-up equity share capital (Face Value of the Share shall be indicated)(Rs 10 each)	2391	2311
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	25133.00	22288.00
16	Earnings Per Share (EPS)	9.02	10.35

	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	9.02	10.35
a)			
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	9.02	10.35
b)			
17	Public Shareholding		
	- No. of shares	14256649	14256649
	- Percentage of Shareholding	59.62	61.68
18	Promoters and promoter group shareholding		
a)	Pledged / Encumbered		
	- Number of shares	2600000	3800000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.93	42.91
	- Percentage of shares (as a % of the total share capital of the company)	10.87	16.44
b)	Non-encumbered		
	- Number of Shares	7055680	5055680
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.07	57.09
	- Percentage of shares (as a % of the total share capital of the company)	29.51	21.87

Notes

- The above financial figures represent consolidated results.
- EPS as at 30th September 2010 is after considering the provision for deferred tax.
- Income includes revenue from operations.
- Expenditure includes staff costs, selling & administrative costs & development expenses
- The audited results for the year ended 30.09.2010 were taken on record by the Board of Directors on 14th February 2011.
- The company recognises software services as its primary segment since its operations predominantly relate to service offerings spanning the entire software services cycle, from application development and integration to application life cycle management. In view of this, software services revenues comprise the primary basis of segmental information.
- Other expenditure** for the 18 months ended 30.09.2009 of Rs 17070 lakhs includes impairment of goodwill of Rs.502 lakhs.
- Share of the holding company and the minority interest in the profit after tax as given above

	YE 30.09.2010	18 months ended 30.09.2009
a Holding company	2245	3185
b Minority interest	-89	-793
net profit after taxation	2156	2392

- The Reserves & surplus balance shown above is after adjustments for minority interests share thereof.

By order of the Board
G.K.Muralikrishna
Managing Director
Chennai
14.02.2011

G.K.Muralikrishna

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