



## **TACT Inc. changes name to Helios & Matheson North America Inc.**

*Ticker symbol on NASDAQ Capital Market changes to "HMNA"*

**Chennai, February 13, 2007:** Helios & Matheson Information Technology Ltd, leading Healthcare focused IT services organization announced the change of its listed US subsidiary's name from The A Consulting Team, Inc. (TACT) to Helios & Matheson North America Inc. The trading symbol of the company's common stock on the NASDAQ Capital Market changes from "TACX" to "HMNA".

Helios & Matheson acquired controlling stake in healthcare focused company TACT Inc in April 2006 and currently holds 52% stake in the company.

Shmuel BenTov President & CEO, Helios & Matheson North America Inc. said, ***"As Helios & Matheson, we have solidified our position even further as a world class choice for Outsourcing services. With over 1400 employees and consultants across the globe, we combine business understanding and technology expertise with worldwide delivery"***.

Helios & Matheson has rolled out a company-wide cross cultural initiative - *a systematic, thoughtful approach to understanding the differences between national cultures in the way a person conducts business, with specific country-by-country advice spanning an incredible range of 50 regions.*

**"One of the biggest tasks for today's CEO is managing across borders. The Global Delivery Model mandates a multi-cultural and multi-ethnicity workforce. We believe that this initiative will be instrumental in making our employees become internationally focused and fluent with the ability to understand the needs of local cohort group, markets and clients."** said Mr. Ramachandiran, Chairman.

This cross-cultural initiative will be rolled out by Helios & Matheson North America in the next quarter.



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**About Helios & Matheson Information Technology Limited**

Helios & Matheson Information Technology Ltd is a 15-year old IT services organization with its corporate headquarters in Chennai, India and subsidiaries and offices in USA, Singapore and Bangalore. The range of service offerings is one of the most comprehensive in the industry and spans the entire software services lifecycle, from application development and integration to application life cycle management. Helios & Matheson has a strong client focus backed by internationally certified quality processes and a global delivery model. The company's ability to manage large client relationships, extensive industry specific knowledge and experience, and delivery excellence are some of its important differentiators. For more information visit us at [www.heliosmatheson.com](http://www.heliosmatheson.com).