



## **STOCK EXCHANGES UPDATE**

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**Chennai, September 25, 2006**

### **ORDER PASSED BY THE DIVISION BENCH OF THE HON'BLE HIGH COURT, MADRAS IN OSA NO. 151 OF 2006**

This is in continuation of our letter dated August 10, 2006 under cover of which we had forwarded the affidavit filed by appellant in O.S.A. No. 151 of 2006 (Mr. Rajeev Sawhney, vMoksha Mauritius) before the Hon'ble High Court, Madras.

The Hon'ble Court took serious notice of the said appellant's communications containing misrepresentations about the orders of the Court. He was directed to file an affidavit tendering unconditional apology to the Court and unequivocal undertaking not to write any letter / e-mail or make any observation on pending litigation without the leave of the Arbitral Tribunal. He was also directed to retract the letters written by him.

The order dated July 19, 2006 of the Hon'ble High Court taking on record the said affidavit and accepting the undertakings is enclosed. The Hon'ble Court also recorded the learned counsel's statement regarding the retraction of the letter written by the appellant. This is for your information and record. The copy was made available on September 22, 2006.

**For Helios & Matheson Information Technology Ltd.,**

**Company Secretary**

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(APPELLATE JURISDICTION)

WEDNESDAY, THE 19TH DAY OF JULY 2006

THE HON'BLE MR. JUSTICE A.P. SANKAR, CHIEF JUSTICE

AND

THE HON'BLE MR. JUSTICE D. MURUGESAN

O.S.A.NO. 151 of 2006

1. Rajeev Sawhney  
0-78, Diamond District,  
Airport Road,  
Bangalore 6560 008.
2. vMoksha Technologies Ltd.  
Registered Office at 3rd Floor  
Les Cascades, Edith Cayell Street,  
Port Louis, Mauritius  
represented by its doctor,  
Mr. Pawankumar.
3. vMoksha Technologies Pvt.Ltd.  
Registered Office at 6th Floor  
C, Corporate Towers, Diamond District  
Airport Road, Bangalore 560 008  
represented by its director  
Mr.Pawankumar and Mr. S. Iswar
4. vMoksha Technologies Inc.  
Registered Office at  
4300, Stevens Creedk Boulevards  
suite # 135, San Jose,  
CA 95129, USA
5. vMoksha Technologies Pte.Ltd.  
151 North Buena Vista Road,  
Phase 3,R.O.  
Techpark No.02-35, Singapore
6. Mrs. Poonam Sawhney  
W/o.Mr. Rajeev Sawhney  
62, Al-Hasan Building,  
Diplomatic Area,  
Manama, Bahrain.

- Vs -

1. M/s.Helios and Matheson Information  
Technology Limited,  
Rep. by its Managing Director  
G.K.Muralikrishna  
Adave Towers, No.9, South Boag Road  
T.Nagar, Chennai 600 017.

..2..

2. Mr. Pawan Kumar  
S/o.Mr.Inder Sen,  
No.205, Casabanca Apartments,  
Airport Road, Bangalore 560 017.
3. Mr. Tapan Garg,  
S/o.Mr. Pawan Kumar,  
No.205, Casabanca Apartments  
Airport Road, Bangalore 560 017.
4. Mrs. Madhuri Garg, . . . . .  
W/o. Mr. Pawan Kumar  
No.205, Casabanca Apartments  
Airport Road,  
Bangalore 560 017.

.. (Respondents 1 to 4  
are pro-forma Parties)  
.. Respondents

This O.S. Appeal filed under Order 36, Rule(9) of O.S. Rules, r/w under clause 15 of the Letters Patent against the Order of the Hon'ble Mr. Justice S. Rajeswaran dated 19.4.2006 and made in the exercise of the Original Ordinary Civil Jurisdiction of the High Court in Appln.No.723/06 in O.A.No.122/06

ORDER : The O.S. Appeal coming on for hearing on this day upon perusing the Grounds of Appeal, the Order of the Honourable Mr. Justice S. Rajeswaran dated 19.4.2006 and made in the exercise of the Ordinary Original Civil Jurisdiction of the High Court in Appln.No. 723/06 in O.A.No. ~~122/06~~ 122 of 2006 and all other papers material to this case, and upon hearing the arguments of Mr. R. Venkatavaradhan, Advocate for the Appellants and M/s.Vedantham Srinivasan and R. Venkataraman, Advocate for the 1st respondent, the Court made the following order ;

The Affidavit dated 19.07.06 of Rajeev Sawhney first Appellant in the Appeal, tendered by his Counsel is

taken on record. The undertakings contained in the affidavit are accepted. Learned Counsel says that the first Appellant will write similar retract letter to M/s.J.M.Morgan Stanley, Mumbai.

sd/(A.P.S... CJ) (D.M.J)  
19.07.2006

//Certified to be a true copy//

Dated this the 22<sup>nd</sup> day of Sep 2006.

LP/22.09.2006

  
COURT OFFICER.

Ac  
22/9/06

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**HIGH COURT MALDEN**  
**ORIGINAL SIDE**  
 C.A. No. 7469/06  
 Appited 10/09/06  
 Stamp called for 21/09/06  
 Stamps put on 22/09/06  
 Ready 22/09/06  
22/09/06 C.O. 10.9