



31/07/08

The Secretary
The National Stock Exchange Ltd
Corporate Relations Department
Bandra
Mumbai
Scrip Code: HELIOSMATH

The Secretary
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Fort, Mumbai
Scrip Code: 532347

The Secretary
Madras Stock Exchange Ltd
2nd Line Beach
Chennai – 600 001,

Dear Sir,

Sub: Compliance with clause 41 of the listing agreement

The unaudited accounts for the quarter ended 30.6.08 were adopted by the Board at its meeting held today. We are faxing the same containing 2 pages.

At the said board meeting, the directors also unanimously approved the preferential allotment of 57 lakh nos of warrants convertible into equity shares of the company to the promoters and others in accordance with SEBI guidelines and the pricing regulations laid down there in under. Postal ballot notice and other necessary particulars will be sent to the Exchanges shortly.

We request you to take the above on record.

Thanking you

**Yours faithfully
For Helios & Matheson Information Technology Ltd.,**

**K.M.Kumar
Company Secretary**

Helics & Matheson Information Technology Limited		Annexure 1 to Clause 41			Rs in lakhs	
Scrip code no 532347(BSE)/HELIOSMATH(NSE)/HMS(MSE)						
Financial results by companies other than banks						
			Corresponding 3	Year to date	Year to date	Previous
		3 months	months in the	figures for the	figures for the	accounting
		ended	previous year	current period	previous year	year ended
S No	Particulars	30/06/2008	30/06/2007	ended 30/06/2008	ended 30/06/2007	31/03/2007
	Result type	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net sales/Income from operations	5382	4891	5382	4891	17864
2	Other income	52	60	52	60	487
3	Total Income(1+2)	5434	4951	5434	4951	18351
4	Expenditure					
a	Increase/decrease in stock in trade and work in progress	0	0	0	0	0
b	Consumption of raw materials	0	0	0	0	0
c	Purchase of traded goods	0	0	0	0	0
d	Employees cost	3498	2935	3498	2935	9767
e	Depreciation	443	279	443	279	1009
f	other expenditure	583	424	583	424	2299
g	Total	4524	3638	4524	3638	13075
5	Interest	124	106	124	106	389
6	Exceptional Items	0	0	0	0	0
7	Profit(+)/Loss(-) from ordinary activities before tax (3)-(4+5+6)	786	1207	786	1207	4887
8	Tax Expense	182	134	182	134	428
9	Profit(+)/Loss(-) from ordinary activities after tax(7-8)	604	1073	604	1073	4459
10	Extraordinary items(net of tax expense(Rs))	0	0	0	0	0
11	Net Profit(+)/Loss(-) for the period	604	1073	604	1073	4459
12	Paid up equity share capital(Face value Rs (9-10))	2311.00	2001	2311.00	2001	2001
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					8322
14	EPS before extraordinary items	2.61	5.36	2.61	5.36	22.29
a)	Basic EPS before extraordinary items	2.61	5.36	2.61	5.36	22.29
b)	Diluted EPS before extraordinary items	2.61	5.36	2.61	5.36	22.29
	EPS after extraordinary items					
a)	Basic EPS after extraordinary items	2.61	5.36	2.61	5.36	22.29
b)	Diluted EPS after extraordinary items	2.61	5.36	2.61	5.36	22.29
15	Public shareholding					
	Number of shares	14256649	11154320	14256649	11154320	11154320
	percentage of shareholding	61.66	55.74	61.66	55.74	55.74



Notes

- 1. The above financial figures represent stand alone results.
- 2. EPS as at 30th June 2008 is after considering the provision for deferred tax.
- 3 Income includes revenue from operations
- 4. Expenditure includes staff costs, selling & administrative costs & development expenses
- 5. The unaudited results (June 2008) were taken on record by the Board of Directors on 31st July 2008
- 6. The company recognises software services as its primary segment since its operations predominantly relate to service offerings spanning the entire software services cycle, from application development and integration to application life cycle management. In view of this, software services revenues comprise the primary basis of segmental information.
- 7. Investor complaints pending at the beginning of the quarter 0
- Received and disposed off during the quarter 0
- Pending at the end of the quarter 0
- Information and services received 15
- Information and services disposed off 15
- Pending at the end of the quarter nil



By order of the Board

A handwritten signature in blue ink, appearing to read "G.K. Muralikrishna".

G.K.Muralikrishna
Managing Director