



31/01/2009

The Secretary
The National Stock Exchange Ltd
Corporate Relations Department
Bandra
Mumbai
Scrip Code: HELIOSMATH

The Secretary
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Fort, Mumbai
Scrip Code: 532347

The Secretary
Madras Stock Exchange Ltd
2nd Line Beach
Chennai – 600 001,

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the quarter ended
31.12.2008**

Pursuant to clause 41 of the Listing Agreement the unaudited stand alone financial results for the quarter ended 31.12.08 were adopted by the Board at its meeting held today. We are faxing the above referred financial results containing 2 pages.

We request you to take the above on record.

Thanking you,

**Yours faithfully
For Helios and Matheson Information Technology Ltd.,**

A handwritten signature in black ink, appearing to read 'K.M. Kumar'.

**K.M.Kumar
Company Secretary**

Helios & Matheson Information Technology Limited		Annexure 1 to Clause 41		Rs in lakhs		
Scrip code no 532347(BSE)/HELIOSMATH(NSE)/HMS(MSE)		STANDALONE				
Financial results by companies other than banks						
		Corresponding 3	Year to date	Year to date	Previous	
		3 months	figures for the	figures for the	accounting	
		ended	previous year	previous year	year ended	
S No	Particulars	31/12/2008	31/12/2007	ended 31/12/2008	ended 31/12/2007	31/03/2008
	Result type	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net sales/Income from operations	4872	5577	15826	15692	21337
2	Other income	36	45	134	135	489
3	Total Income(1+2)	4908	5622	15960	15827	21826
4	Expenditure					
a	Increase/decrease in stock in trade and work in progress	0	0	0	0	0
b	Consumption of raw materials	0	0	0	0	0
c	Purchase of traded goods	0	0	0	0	0
d	Employees cost	3069	3458	10188	9786	12019
e	Depreciation	495	332	1400	908	1286
f	other expenditure	619	354	1806	947	2690
g	Total	4183	4144	13394	11641	15995
5	Interest	179	110	449	419	518
6	Exceptional Items	0	0	0	0	0
7	Profit(+)/Loss(-) from ordinary activities before tax (3)-(4+5+6)	546	1368	2117	3767	5313
8	Tax Expense	128	198	474	520	736
9	Profit(+)/Loss(-) from ordinary activities after tax(7-8)	418	1170	1643	3247	4577
10	Extraordinary items(net of tax expense(Rs))	0	0	0	0	0
11	Net Profit(+)/Loss(-) for the period	418	1170	1643	3247	4577
12	Paid up equity share capital(Face value Rs (9-10))	2311	2154	2311	2154	2311
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					15879
14	EPS before extraordinary items					
a)	Basic EPS before extraordinary items	1.81	5.43	7.11	15.08	19.80
b)	Diluted EPS before extraordinary items	1.81	5.43	7.11	15.08	19.80
	EPS after extraordinary items					
a)	Basic EPS after extraordinary items	1.81	5.43	7.11	15.08	19.80
b)	Diluted EPS after extraordinary items	1.81	5.43	7.11	15.08	19.80
15	Public shareholding					
	Number of shares	14256649	12680768	14256649	12680768	14256649
	percentage of shareholding	61.68	58.88	61.68	58.88	61.68



Notes

- 1.The above financial figures represent stand alone results.
- 2.EPS as at 31st December 2008 is after considering the provision for deferred tax.
- 3 Income includes revenue from operations
- 4.Expenditure includes staff costs, selling & administrative costs & development expenses
- 5.The unaudited results (December 2008) were taken on record by the Board of Directors on 31st January 2009
- 6 The company recognises software services as its primary segment since its operations predominantly relate to service offerings spanning the entire software services cycle, from application development and integration to application life cycle management. In view of this,software services revenues comprise the primary basis of segmental information.
- 7.Investor complaints pending at the beginning of the quarter 0
- Received and disposed off during the quarter 0
- Pending at the end of the quarter 0
- Information and services received 5
- Information and services disposed off 5
- Pending at the end of the quarter nil

By order of the Board



G.K.Muralikrishna
Managing Director

