



May 1, 2008

The Secretary
The National Stock Exchange Ltd
Corporate Relations Department
Bandra
Mumbai
Scrip Code: HELIOSMATH

The Secretary
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Fort, Mumbai
Scrip Code: 532347

The Secretary
Madras Stock Exchange Ltd
2nd Line Beach
Chennai - 600 001
Scrip Code - HMS

Dear Sir,

Sub: Q4 results Update :

As stated in the notes to our Q4 FY 08 results submitted on 30.04.2008, prior period figures are not comparable as the results given represent standalone figures, whereas previous periods represent consolidated numbers.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,
For Helios & Matheson Information Technology Ltd.

A handwritten signature in black ink, appearing to read "K.M. Kumar".

(K.M. Kumar)
COMPANY SECRETARY