



30/04/08

The Secretary  
The National Stock Exchange Ltd  
Corporate Relations Department  
Bandra  
Mumbai  
Scrip Code: HELIOSMATH

The Secretary  
The Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Fort, Mumbai  
Scrip Code: 532347

The Secretary  
Madras Stock Exchange Ltd  
2<sup>nd</sup> Line Beach  
Chennai – 600 001,

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the quarter ended  
31.03.2008**

Pursuant to the revised clause 41 of the Listing Agreement the unaudited stand alone financial results for the quarter ended 31.3.08 were adopted by the Board at its meeting held today. We are faxing the above referred unaudited financial results for the quarter ended 31.03.2008 containing 2 pages.

We request you to take the above on record.

Thanking you

**Yours faithfully**  
**For Helios & Matheson Information Technology Ltd.,**

**K.M.Kumar**  
**Company Secretary**

Helios & Matheson Information Technology Limited		Annexure 1 to Clause 41			Rs in lakhs	
Scrip code no 532347(BSE)/HELIOSMATH(NSE)/HMS(MSE)						
Financial results by companies other than banks						
		3 months	Corresponding 3 months in the previous year	Year to date figures for the current period ended 31/03/2008	Year to date figures for the previous year ended 31/03/2007	Previous accounting year ended 31/03/2007
S No	Particulars	ended 31/03/2008	ended 31/03/2007	ended 31/03/2008	ended 31/03/2007	ended 31/03/2007
	Result type	Unaudited	Unaudited	Unaudited	audited	Audited
1	Net sales/Income from operations	5805	5547	21195	17864	17864
2	Other income	67	61	503	487	487
3	Total Income(1+2)	5872	5608	21698	18351	18351
4	Expenditure					
a	Increase/decrease in stock in trade and work in progress	0	0	0	0	0
b	Consumption of raw materials	0	0	0	0	0
c	Purchase of traded goods	0	0	0	0	0
d	Employees cost	2892	2798	10898	9767	9767
e	Depreciation	370	263	1277	1009	1009
f	other expenditure	1056	993	3783	2299	2299
g	Total	4318	4054	15958	13075	13075
5	Interest	99	111	519	389	389
6	Exceptional Items	0	0	0	0	0
7	Profit(+)/Loss(-) from ordinary activities before tax (3)-(4+5+6)	1455	1443	5221	4887	4887
8	Tax Expense	167	161	686	428	428
9	Profit(+)/Loss(-) from ordinary activities after tax(7-8)	1288	1282	4535	4459	4459
10	Extraordinary items(net of tax expense(Rs)	0	0	0	0	0
11	Net Profit(+)/Loss(-) for the period	1288	1282	4535	4459	4459
12	Paid up equity share capital(Face value Rs (9-10)	2311.00	2001	2311.00	2001	2001
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					
14	EPS before extraordinary items	5.57	6.41	19.62	22.29	22.29
a)	Basic EPS before extraordinary items	5.57	6.41	19.62	22.29	22.29
b)	Diluted EPS before extraordinary items	5.57	6.41	19.62	22.29	22.29
	EPS after extraordinary items					
a)	Basic EPS after extraordinary items	5.57	6.41	19.62	22.29	22.29
b)	Diluted EPS after extraordinary items	5.57	6.41	19.62	22.29	22.29
15	Public shareholding					
	Number of shares	14256649	11154320	14256649	11154320	11154320
	percentage of shareholding	61.68	55.74	61.68	55.74	55.74



1. Prior period figures are not comparable as the results given above represent "standalone" figures, whereas previous periods represent 'consolidated' numbers.
2. EPS as at 31st March 2008 is after considering the provision for deferred tax.
3. Income includes revenue from operations
4. Expenditure includes staff costs, selling & administrative costs & development expenses
5. The unaudited results (March 2008) were taken on record by the Board of Directors on 30th April 2008
6. The company recognises software services as its primary segment since its operations predominantly relate to service offerings spanning the entire software services cycle, from application development and integration to application life cycle management. In view of this, software services revenues comprise the primary basis of segmental information.

7. Investor complaints pending at the beginning of the quarter	0
Received and disposed off during the quarter	0
Pending at the end of the quarter	0
Information and services received	29
Information and services disposed off	29
Pending at the end of the quarter	nil

**For HELIOS AND MATHESON  
INFORMATION TECHNOLOGY LTD.,**

  
**Director**

By order of the Board  
G.K.Muralikrishna  
Managing Director