

							Annexure 1
Helios and Matheson Information Technology Limited							Rs in lakhs
Regd office: Cybervale, #02-01, Mahindra World City, Chennai 603002							
Statement of Consolidated Unaudited Results for the Quarter and Six Months Ended 31/03/2014							
S No	Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended (31/03/2013) in the previous year	Year to date figures for current period ended(31/03/2014)	Year to date figures for the previous year ended(31/03/2013)	Previous year ended (30/09/2013)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations						
1	(a) Net sales/Income from operations (Net of excise duty)	20346	19977	15323	40323	29200	65295
	(b) Other Operating Income		0				0
	Total income from operations(net)	20346	19977	15323	40323	29200	65295
	2 Expenses						0
	a) Cost of materials consumed						0
	b) Purchase of stock-in-trade						0
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		0				0
	d) Employees benefits expenses	12549	12345	9505	24894	18055	40385
	e) Depreciation and amortisation expense	1449	1448	1257	2897	2424	5035
	f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3211	3157	2471	6368	4787	10712
	Total expenses	17209	16950	13233	34159	25266	56132
	Profit / (Loss) from operation before other Income,finance costs and exceptional items (1-2)	3137	3027	2090	6164	3934	9163
4	Other Income	102	108	148	210	304	558
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3239	3135	2238	6374	4238	9721
6	Finance costs	841	818	654	1659	1290	2854
	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	2398	2317	1584	4715	2948	6867
8	Exceptional Items		0				0
	Profit / (Loss) from ordinary activities before tax (7-8)	2398	2317	1584	4715	2948	6867
10	Tax expense	758	723	418	1481	730	1799
	Net Profit / (Loss) from ordinary activities after tax (9-10)	1640	1594	1166	3234	2218	5068
12	Extraordinary Item (net of tax expense Rs. _____ Lakhs)		0				0
	Net Profit / (Loss) for the period (11-12)	1640	1594	1166	3234	2218	5068
14	Share of profit / (loss) of associates	0	0	0	0	0	0
15	Minority interest	0	0	0	0	0	64
	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1640	1594	1166	3234	2218	5004

17	Paid-up equity share capital (Face Value of the Share shall be indicated)(Face value Rs 10 per share)	2641	2641	2516	2641	2516	2641
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.						24615
19	Earnings Per Share (before extraordinary items) of Rs10 /each) (not annualised):						
a)	Basic	6.21	6.04	4.63	12.25	8.82	18.94
b)	Diluted	6.21	6.04	4.63	12.25	8.82	18.94
	See accompanying note to the financial results						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	14256649	14256649	14256649	14256649	14256649	14256649
	- Percentage of Shareholding	53.98	53.98	56.66	53.98	56.66	53.98
2	Promoters and promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	4350000	3850000	3850000	4350000	3850000	3850000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.79	31.67	35.30	35.79	35.30	31.67
	- Percentage of shares (as a % of the total share capital of the company)	16.47	14.58	16.10	16.47	16.10	14.58
b)	Non-encumbered						
	- Number of Shares	7805680	8305680	7055680	7805680	7055680	8305680
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.21	68.33	64.70	64.21	64.70	68.33
	- Percentage of shares (as a % of the total share capital of the company)	29.55	31.45	28.04	29.55	28.04	31.45
B	INVESTOR COMPLAINTS						
					3 months ended 31/03/2014		
	Pending at the beginning of the quarter				0		
	Received during the quarter				20		
	Disposed off during the quarter				20		
	Remaining unresolved at the end of the quarter				0		

Notes

- 1.The above financial figures represent consolidated results.
- 2.EPS as at 31st March 2014 is after considering the provision for deferred tax.
- 3.Income includes revenue from operations.
- 4.Expenditure includes staff costs, selling & administrative costs & development expenses
- 5.The unaudited results for the quarter and 6 months ended 31.03.2014 were taken on record by the Board of Directors at their meeting held on on 15th May 2014.

G.K.Muralikrishna
Managing Director
Place: Chennai
Date: 15.05.2014

Helios and Matheson Information Technology Ltd
Standalone Balance sheet as at 31st March ,2014 (Unaudited)

Particulars	31.03.2014	31.12.2013
	(Rs in lacs)	
<u>1. EQUITY AND LIABILITIES</u>		
<u>1.1 Shareholders' funds</u>		
(a) Share capital	2641	2641
(b) Reserves and surplus	26125	24777
Sub-total - Shareholders' funds	28766	27418
1.2. Advance received towards subscription of redeemable preference shares	6304	6304
1.3. Minority interest *	0	0
<u>1.4. Non-current liabilities</u>		
(a) Long-term borrowings	11324	11507
(b) Deferred tax liabilities (net)	2361	2263
(c) Other long-term liabilities	0	0
(d) Long-term provisions	34	34
Sub-total - Non-current liabilities	13719	13804
<u>1.5. Current liabilities</u>		
(a) Short-term borrowings	12345	11515
(b) Trade payables	181	61
(c) Other current liabilities	3374	3275
(d) Short-term provisions	2835	4157
Sub-total - Current liabilities	18735	19007
TOTAL - EQUITY AND LIABILITIES	67523	66533
<u>2. ASSETS</u>		
<u>2.1. Non-current assets</u>		
(a) Fixed assets	18374	18130
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	8243	8243
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	6635	6725
(f) Other non-current assets	6503	6503
Sub-total - Non-current assets	39755	39601
<u>2.2. Current assets</u>		
(a) Current investments		
(b) Inventories		
(c) Trade receivables	14017	13415
(d) Cash and cash equivalents	4600	5235
(e) Short-term loans and advances	4433	3760
(f) Other current assets	4718	4522
Sub-total - Current assets	27768	26932
TOTAL - ASSETS	67523	66533

							Annexure 1
Helios and Matheson Information Technology Limited							Rs in lakhs
Regd office: Cybervale, #02-01, Mahindra World City, Chennai 603002							
Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 31/03/2014							
S No	Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended (31/03/2013) in the previous year	Year to date figures for current period ended(31/03/2014)	Year to date figures for the previous year ended(31/03/2013)	Previous year ended (30/09/2013)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations						
1	(a) Net sales/Income from operations (Net of excise duty)	14980	13819	10553	28799	20186	44306
	(b) Other Operating Income	0	0	0	0	0	0
	Total income from operations(net)	14980	13819	10553	28799	20186	44306
	2 Expenses				0		
	a) Cost of materials consumed	0	0	0	0	0	0
	b) Purchase of stock-in-trade	0	0	0	0	0	0
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
	d) Employees benefits expenses	9867	9114	6909	18981	13185	28936
	e) Depreciation and amortisation expense	1131	1042	838	2173	1642	3496
	f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1201	1110	964	2311	1862	4196
	Total expenses	12199	11266	8711	23465	16689	36628
					0		0
	Profit / (Loss) from operation before other income,finance costs and exceptional items (1-2)	2781	2553	1842	5334	3497	7678
4	Other Income	98	104	84	202	133	588
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2879	2657	1926	5536	3630	8266
6	Finance costs	791	769	639	1560	1260	2714
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2088	1888	1287	3976	2370	5552
8	Exceptional Items	0	0	0	0	0	0
	Profit / (Loss) from ordinary activities before tax (7-8)	2088	1888	1287	3976	2370	5552
10	Tax expense	739	644	361	1383	617	1583
	Net Profit / (Loss) from ordinary activities after tax (9-10)	1349	1244	926	2593	1753	3969
12	Extraordinary Item (net of tax expense Rs. Lakhs)	0	0	0	0	0	0
	13 Net Profit / (Loss) for the period (11-12)	1349	1244	926	2593	1753	3969
14	Share of profit / (loss) of associates	0	0	0	0	0	0
15	Minority interest	0	0	0	0	0	0
	16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1349	1244	926	2593	1753	3969

17	Paid-up equity share capital (Face Value of the Share shall be indicated)(Face value Rs 10 per share)	2641	2641	2516	2641	2516	2641
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.						23533
19.i	Earnings Per Share (before extraordinary items) of Rs10 /each) (not annualised):						
a)	Basic	5.11	4.71	3.68	9.82	6.97	15.03
b)	Diluted	5.11	4.71	3.68	9.82	6.97	15.03
19.ii	Earnings Per Share (after extraordinary items) of Rs 10/each) (not annualised):						
a)	Basic	5.11	4.71	3.68	9.82	6.97	15.03
b)	Diluted	5.11	4.71	3.68	9.82	6.97	15.03
	See accompanying note to the financial results						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	14256649	14256649	14256649	14256649	14256649	14256649
	- Percentage of Shareholding	53.98	53.98	56.66	53.98	56.66	53.98
2	Promoters and promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	4350000	3850000	3850000	4350000	3850000	3850000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.79	31.67	35.30	35.79	35.30	31.67
	- Percentage of shares (as a % of the total share capital of the company)	16.47	14.58	16.10	16.47	16.10	14.58
b)	Non-encumbered						
	- Number of Shares	7805680	8305680	7055680	7805680	7055680	8305680
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.21	68.33	64.70	64.21	64.70	68.33
	- Percentage of shares (as a % of the total share capital of the company)	29.55	31.45	28.04	29.55	28.04	31.45
B	INVESTOR COMPLAINTS						3 months ended 31/03/2014
	Pending at the beginning of the quarter						0
	Received during the quarter						20
	Disposed off during the quarter						20
	Remaining unresolved at the end of the quarter						0

Notes

- The above financial figures represent stand alone results.
- EPS as at 31st March 2014 is after considering the provision for deferred tax.
- Income includes revenue from operations.
- Expenditure includes staff costs, selling & administrative costs & development expenses
- The unaudited results for the quarter and 6 months ended 31.03.2014 were taken on record by the Board of Directors at their meeting held on on 15th May 2014.
- The company recognises software services as its primary segment since its operations predominantly relate to service offerings spanning the entire software services cycle, from application development and integration to application life cycle management. In view of this, software services revenues comprise the primary basis of segmental information.

For Helios and Matheson Information Technology Ltd

G.K.Muralikrishna
Managing Director
Place: Chennai
Date: 15.05.2014

Helios and Matheson Information Technology Ltd
Provisional consolidated Balance sheet as at March 31, 2014

		(Rs in lacs)	(Rs in lacs)
		Provisional For 31.03.2014	Unaudited For 31.12.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2641	2641
	(b) Reserves and surplus to the promoters	34434	32793
	Sub-total - Shareholders' funds	37075	35434
2	Advance received towards subscription of redeemable preference shares	6304	6304
3	Minority interest *	705	705
4	Non-current liabilities		
	(a) Long-term borrowings	14965	15638
	(b) Deferred tax liabilities (net)	2767	2668
	(c) Other long-term liabilities		
	(d) Long-term provisions	34	34
	Sub-total - Non-current liabilities	17766	18340
5	Current liabilities		
	(a) Short-term borrowings	12515	11738
	(b) Trade payables	181	61
	(c) Other current liabilities	3374	3274
	(d) Short-term provisions	2835	4157
	Sub-total - Current liabilities	18905	19230
	TOTAL - EQUITY AND LIABILITIES	80755	80013
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	28793	28631
	(b) Goodwill on consolidation *	4357	4357
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	7532	7061
	(f) Other non-current assets	6503	6503
	Sub-total - Non-current assets	47185	46552
2	Current assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	19081	18502
	(d) Cash and cash equivalents	5265	5663
	(e) Short-term loans and advances	4506	4774
	(f) Other current assets	4718	4522
	Sub-total - Current assets	33570	33461
		80755	80013