



PRESS RELEASE

Financial Results of Helios & Matheson

in Rs millions except per share data

	Quarter ended June 30, 2007	2006	Quarter ended March 31, 2007
INCOME	1,060.83	889.29	1,094.27
Software services and administrative expenses	850.37	703.14	852.85
PROFIT BEFORE INTEREST, DEPRECIATION AND TAXATION	210.46	186.15	241.42
Interest	11.41	6.93	11.72
Depreciation	42.61	35.86	41.33
PROFIT BEFORE TAX	156.44	143.35	188.37
Provision for taxation	8.70	6.50	9.00
PROFIT AFTER TAX	147.74	136.85	179.37
Provision for deferred tax	7.20	5.80	9.60
PROFIT AFTER DEFERRED TAX	140.54	131.05	169.77
Paid-up equity share capital	200.10	200.10	200.10
Reserves (excluding revaluation reserves)	1,540.18	889.61	1,399.64
Earning per share (annualized)	28.09	26.20	33.94
Cash Earnings per share (annualized)	36.61	33.37	42.20
Book value per share (annualized)	86.97	54.46	79.95
Number of shares (millions)	20.01	20.01	20.01