



The Allotment Committee of the Board of Directors, at their meeting held on 7th June 2013 has issued and allotted 12,50,000 equity shares of Rs.10 each fully paid up at Rs 29.24 per share (including therein a premium of Rs.19.24) to the allottees mentioned below against conversion of an equivalent number of warrants allotted to them on 23.05.2012. These warrants were eligible for conversion pursuant to the approval granted by the shareholders at the annual general meeting held on 29.03.2012. With this conversion, the allottees have exercised their option for the entire 25 lakh no of warrants allotted to them.

Details of Allotment

Sl no	Date of allotment	Name of the warrant holder	No of equity shares allotted
1	07/06/2013	V.Ramachandran	625000
2	07/06/2013	G.Muralikrishna	625000

Consequent to the issue and allotment of 12,50,000 equity shares, as aforesaid, the issued equity share capital of the company shall stand increased to Rs.26,41,64,290 divided into 2,64,16,429 equity shares of Rs 10 each and the subscribed and paid up equity share capital to Rs. 26,41,23,290 divided into 2,64,12,329 equity shares of Rs 10 each.