

## **Helios & Matheson board approves 20% interim dividend**

***Net Profit up 58%; Revenue growth 79% yoy***

**Chennai, April 30, 2007**

### **Key announcement**

The Board of Helios & Matheson today approved a 20% interim dividend in the nature of special dividend to celebrate the company's 15<sup>th</sup> anniversary.

### **Highlights for the quarter and year ended March 31, 2007**

#### ***Results for the quarter ended March 31, 2007***

- Income was Rs. 109.42 crore for the fourth quarter, an increase of 75.7% over the corresponding quarter in the previous year
- Operating profit was Rs. 24.14 crore reflecting an increase of 48% YoY
- Net profit increased to Rs. 16.98 crore vis-à-vis Rs. 11.29 crore for Q4 FY06, an increase of 50%
- Earnings per share (annualized) for the quarter ended March 31, 2007 was Rs. 33.94

GK Muralikrishna, Managing Director said, 'Our efforts in developing the client base and expanding strategic accounts have fueled our robust organic model. We are confident of delivering growth and profitability in the coming quarters.'

#### ***Results for the year ended March 31, 2007***

- Income for the year was Rs. 395.58 crore, as compared to Rs. 221.34 crore for FY06, a YoY increase of 78.7%
- Operating profit for FY07 was Rs. 85.13 crore, a jump of 50% in comparison to the previous year
- Net profit after tax was Rs. 59.91 crore reflecting a 58% growth compared to FY06.
- Cash and cash equivalents as on March 31, 2007 stands at Rs. 109.06 crore.
- Earnings per share increased from Rs. 19.06 in FY06 to Rs. 29.94 in FY07, testimony to the company's relentless focus on the bottomline.

V. Ramachandiran, Chairman, said, 'Growth continues to be strong. We are increasing capital spending on our global infrastructure.'



## **PRESS RELEASE**

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### **Innovative CSR - Helios & Matheson partners ISB**

**Indian School of Business (ISB)** has entered into an exclusive partnership with Helios & Matheson to promote the “Global Social Venture Competition (GSVC)”. Announcing the partnership with Helios & Matheson and Asia Semifinals that were held in India, Ajit Rangnekar, Deputy Dean, ISB said, **“We are excited to partner with Helios & Matheson as we share the same ideology, which is to create a lasting change in society in a viable and sustainable manner.”**

GSVC is one of the most high profile competitions in the world for scripting innovative Business plans and setting up Social Ventures that have clear and quantifiable social objectives and are financially sustainable. The **Asia Semifinal Presentation Round** of the GSVC was held at **ISB** on **March 9-10, 2007**. A total of 118 business plans were sent in from 26 schools in 7 Asian countries.

**“GSVC creates a rich ecology of professionals who can think and innovate business situations that can create sustainable social impact. Entrepreneurs as Social evangelists have become an important dimension of the business landscape”**, said G. K. Muralikrishna, Managing Director, Helios & Matheson.

### **Brand launch at the United Nations headquarters in New York**

The Nasdaq listed subsidiary of Helios & Matheson changed its name from The A Consulting Team, Inc. (TACT) to Helios & Matheson North America Inc. The trading symbol of the company's common stock on the NASDAQ Capital Market consequently changed from “TACX” to **“HMNA”**.

The brand launch of the NY subsidiary took place at the UN headquarters in New York. The creative for the brand launch was handled by JWT, brand advisor of Helios & Matheson. The launch event was attended by employees, Ms. Julie C Muraco, Senior Managing Director, Capital Markets Group, NASDAQ, and an exclusive list of Fortune 1000 clients of Helios & Matheson including Merrill Lynch and Metlife, the first and oldest client spanning a 24-year relationship.



## PRESS RELEASE

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### **About Helios & Matheson Information Technology Limited**

Helios & Matheson Information Technology Ltd is a 16-year old IT services organization with its corporate headquarters in Chennai, India and subsidiaries and offices in USA, Singapore and Bangalore. The range of service offerings is one of the most comprehensive in the industry and spans the entire software services lifecycle, from application development and integration to application life cycle management. Helios & Matheson has a strong client focus backed by internationally certified quality processes and a global delivery model. The company's ability to manage large client relationships, extensive industry specific knowledge and experience, and delivery excellence are some of its important differentiators. For more information visit us at [www.heliosmatheson.com](http://www.heliosmatheson.com).

*This release includes statements that are not historical in nature and that may be characterized as "forward-looking statements," including those related to future financial and operating results, benefits and synergies of the company's brands and strategies, future opportunities and the growth of the healthcare insurance market. You should be aware that Helios & Matheson's actual results could differ materially from those contained in the forward-looking statements, which are based on current expectations of the Helios & Matheson management and are subject to a number of risks and uncertainties, including, but not limited to, Helios & Matheson's ability to integrate acquired operations and employees. These and other factors are described in Helios & Matheson's Annual Report for the fiscal year 2006. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.*